

Minutes of the meeting of the **Audit and Risk Committee** South Staffordshire Council held in the Council Chamber Community Hub, Wolverhampton Road, Codsall, South Staffordshire, WV8 1PX on Thursday, 23 March 2023 at 16:00

Present:-

Councillor Brian Cox, Councillor Dave Lockley, Councillor John Michell, Councillor Ian Sadler

32 **MINUTES**

RESOLVED: that the Minutes of the Audit and Risk Committee meeting held on 14 February 2023 be approved and signed by the Chairman.

33 **APOLOGIES**

Apologies for non-attendance were received from Councillors Barry Bond, Matt Ewart and Bob Spencer

34 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

35 **TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2023/24 - 2027/28**

The Committee received a report of the Corporate Director Finance and Resource.

RESOLVED: That the Audit and Risk Committee approve the following five key elements of the report and recommend to full Council:

1. The Prudential Indicators and Limits for 2023-24 – 2027-28 contained within Appendix A of the report
2. The Minimum Revenue Provision (MRP) Statement contained within Appendix A which set out the Council's policy on MRP
3. The Treasury Management Strategy 2023-24 – 2027-28 contained within Appendix A
4. The Authorised Limit Prudential Indicator contained within Appendix A
5. The Investment Strategy 2023-24 contained in the Treasury Management Strategy (Appendix A) and the detailed criteria (included in Appendix B)

36 **RISK MANAGEMENT REPORT**

The Committee received a report of the Corporate Director Finance and Resources which provided an update on the Council's strategic risks.

RESOLVED: That the Audit and Risk Committee reviewed the Council's Strategic Risk Register.

37 **INTERNAL AUDIT - EXTERNAL QUALITY ASSESSMENT**

The Committee received a report of the Chief Internal Auditor.

4 April 2023

RESOLVED: that the Audit and Risk Committee note the results of the external quality assessment undertaken in January 2023 which was carried out by CIPFA.

38 **REVIEW OF INTERNAL AUDIT CHARTER**

The Committee receive a report of the Chief Internal Auditor.

RESOLVED: That the internal Audit Charter 2023 be received.

39 **EXCLUSION OF PRESS AND PUBLIC**

RESOLVED: that the press and public be excluded from the meeting during consideration of the following items on the grounds that they are likely to involve the disclosure exempt information as defined in paragraphs 3 and 7 of Part 1 of Schedule 12 (A) to the Local Government Act 1972.

40 **REVIEW OF THE INTERNAL AUDIT REPORT - LIMITED ASSURANCE**

The Committee noted the review.

41 **REVIEW OF THE INTERNAL AUDIT REPORT - INVESTIGATION REPORT - LEISURE CENTRE CASH THEFT**

This item is exempt in accordance with Schedule 12A Local Government Act 1972

- Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of a crime.

The Meeting ended at: 16:50

CHAIRMAN