

SOUTH STAFFORDSHIRE COUNCIL

CABINET – 2 JULY 2024

OUTTURN REPORT (SUBJECT TO AUDIT)

REPORT OF THE DIRECTOR OF FINANCE (S151) AND FINANCE MANAGER (DEPUTY S151)

LEAD CABINET MEMBER – COUNCILLOR ROGER LEES, LEADER OF THE COUNCIL

PART A – SUMMARY REPORT

1.1 SUMMARY OF PROPOSALS

- 1.1 Cabinet are asked to formally note the Outturn Report for 2023/24, subject to external audit examination.
- 1.2 This report is in update to the Integrated Performance Management Report which detailed the provisional 2023/24 outturn for the Council, subject to final checks and technical adjustments.

2.1 SUMMARY IMPACT ASSESSMENT

POLICY/COMMUNITY IMPACT	Do these proposals contribute to specific Council Plan objectives?	
	Yes	It reports progress against Council Plan targets
	Has an Equality Impact Assessment (EqIA) been completed?	
	No	This report does not impact on equality issues
SCRUTINY POWERS APPLICABLE	No – A comprehensive IPM report (to include Performance and Risk alongside Finance) has been presented to O&S on 28 th May 2024.	
KEY DECISION	No	
TARGET DATE	Cabinet Weekly Briefing 4 June 2024 Cabinet 2 July 2024	
FINANCIAL IMPACT	Yes	The report details the outturn position for the Council subject to External Audit
LEGAL ISSUES	Yes	Section 151 of the Local Government Act 1972 requires the Council to make arrangements for the proper administration of its financial affairs.
OTHER IMPACTS, RISKS & OPPORTUNITIES	Yes	Strong finances are an integral part of the Council's strategy and act as a guard against most inherent strategic risks.
IMPACT ON SPECIFIC WARDS	No	All Wards

3 INFORMATION

3.1 The main changes to the outturn position compared to that included within the Integrated Performance Management Report are:

- Minor changes to Service outturns further to the receipt of late invoices which required accruing.
- Conclusion of closure of the Collection Fund further to which technical amendments have been made to the Earmarked Reserve for Fairer Funding. There is no impact on the General Fund as a result of these changes.
- Confirmation of CLT approval of Earmarked Reserve balances.

3.2 The Appendix to this report details a net draw on General Fund Reserves in year of £0.342m. This represents a £1.429m improvement against the approved budget which had assumed a £1.772m draw. This will leave £8.330m remaining in the General Fund Reserves of the Council.

3.3 It is proposed that Cabinet note the Outturn figures presented which will be incorporated in the published draft Statement of Accounts which will be subject to audit by Azets in the coming months.

4 IMPACT ASSESSMENT – ADDITIONAL INFORMATION

Not applicable

5 PREVIOUS MINUTES

Not applicable

6 BACKGROUND PAPERS

None applicable

7. APPENDICES

- Appendix – Provisional Outturn.

8. RECOMMENDATIONS

8.1. It is recommended that Cabinet note the outturn published in the Statement of Accounts (draft) and the changes since the previously reported provisional outturn.

Report prepared by:

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