

SOUTH STAFFORDSHIRE COUNCIL**AUDIT AND RISK COMMITTEE 23 MARCH 2023****RISK MANAGEMENT REPORT****REPORT OF THE CORPORATE DIRECTOR FINANCE AND RESOURCES (S151)****1.0 SUMMARY OF PROPOSALS**

1.1 This report provides an update on the Council's strategic risks.

2. RECOMMENDATIONS

2.1 It is recommended that Members review the Council's Strategic Risk Register.

3. SUMMARY IMPACT ASSESSMENT

POLICY/COMMUNITY IMPACT	Do these proposals contribute to specific Council Plan objectives?	
	Yes	Effective risk management is about identifying and mitigating the risks that could prevent the Council achieving its strategic objectives.
	Has an Equality Impact Assessment (EqIA) been completed?	
	No	This report does not impact upon equality issues
SCRUTINY POWERS APPLICABLE	No	
KEY DECISION	No	
TARGET COMPLETION/ DELIVERY DATE	April 2022	
FINANCIAL IMPACT	Yes	Effective risk management is linked to effective financial and performance management.
LEGAL ISSUES	Yes	The Council is required to have effective risk management arrangements.
OTHER IMPACTS, RISKS & OPPORTUNITIES	None	This report includes all strategic risks
IMPACT ON SPECIFIC WARDS	No	All wards are impacted.

PART B – ADDITIONAL INFORMATION

4.0 STRATEGIC RISK REGISTER – SUMMARY

4.1 The Council's strategic risks have been previously identified as:

- The focus of our resources is not planned or prioritised effectively;
- Budget pressures, increased income volatility and uncertainty as to the future of local government finance;
- Failure to deliver against the change, transformation, efficiency and savings agenda;
- Cyber security attack;
- Partner volatility;
- Information Governance Failure;
- Planning;
- Our communities do not become more prosperous and vibrant.

4.2 The Council's updated strategic risk register is set out in Appendix 1. Currently no strategic risks are red rated and all are being managed.

4.3 While the Covid 19 pandemic increased both the likelihood and impact of a number of the Council's strategic risks, over the last 6 months growing economic uncertainty and wider cost of living pressures have raised concerns. The register has been consistently updated to take account of latest information.

5.0 IMPACT ASSESSMENT – ADDITIONAL INFORMATION

5.1 Not applicable

6.0 PREVIOUS MINUTES

6.1 Not applicable

7.0 BACKGROUND PAPERS

7.1 Appendix 1 Strategic Risk Register

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